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天鷹電腦集團控股有限公司 Sky Hawk Computer Group Holdings Limited

(incorporated in the Cayman Islands with limited liability)

EXERCISE OF OVER-ALLOTMENT OPTION

On 6th February, 2002, Polaris Securities (Hong Kong) Limited (for itself and on behalf of the Placing Underwriters) exercised the Over-allotment Option in full in respect of 15,000,000 additional new Shares at an issue price of HK\$0.50 per Share.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 8th January, 2002 (the "Prospectus") issued by Sky Hawk Computer Group Holdings Limited (the "Company").

The board of Directors (the "Board") announces that Polaris Securities (Hong Kong) Limited (for itself and on behalf of the Placing Underwriters) exercised the Over-allotment Option in full on 6th February, 2002 to require the Company to allot and issue 15,000,000 additional new Shares (the "Over-allotment Shares") at an issue price of HK\$0.50 per Share, being the Offer Price under the Share Offer, solely to cover over-allocations in the Placing. The Over-allotment Shares are expected to be allotted and issued on 7th February, 2002, and dealings in these Shares on the Stock Exchange are expected to commence on 8th February, 2002. The Over-allotment Shares represent about 3.8% of the existing issued share capital of the Company and about 3.6% of the issued share capital of the Company as enlarged by the Over-allotment Shares.

The shareholding structure of the Company immediately before and after the issue of the Over-allotment Shares will be as follows:

Shareholders	Before the issuance of the Over-allotment Shares		After the issuance of the Over-allotment Shares	
	Number of Shares	Approximate percentage of issued share capital	Number of Shares	Approximate percentage of issued share capital
Wang Chia Chin	136,300,000	34.08%	136,300,000	32.84%
Ko Su Mei	123,000,000	30.75%	123,000,000	29.64%
Wang Chia Chun	29,400,000	7.35%	29,400,000	7.08%
Chen Ho Fa	524,000	0.13%	524,000	0.13%
Ko Wen Jui	600,000	0.15%	600,000	0.14%
Chen Fang Yu	1,980,000	0.50%	1,980,000	0.48%
Pai Chien Min	284,000	0.07%	284,000	0.07%
Chien Yung Chih	1,832,000	0.46%	1,832,000	0.44%
Chang Kuan Cheng	1,308,000	0.33%	1,308,000	0.32%
Yen Ching Mu	580,000	0.15%	580,000	0.14%
Tsai Fu Tsai	1,000,000	0.25%	1,000,000	0.24%
Lin Shih Chang	700,000	0.18%	700,000	0.17%
Lee Ho Hsing	2,492,000	0.62%	2,492,000	0.60%
Public Shareholders	100,000,000	25.00%	115,000,000	27.71%
	<u>400,000,000</u>	<u>100.00%</u>	<u>415,000,000</u>	<u>100.00%</u>

As described in the section headed "Future plans and proposed use of proceeds from the Share Offer" in the Prospectus, the Company intends to use the additional net proceeds of approximately HK\$7 million from the issue of the Over-allotment Shares as general working capital of Group.

By order of the Board
Wang Chia Chin
Chairman